

HINGHAM

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Board Meeting: Fourth Thursday of each month at 3:30 PM

ADMINISTRATION

Board Members: Ted C. Alexiades (*Chairperson*),
Peter J. Blampied, Thomas P. Hall, Eileen A. McCracken,
William F. Nolan

Board Administrator: Nancy Hutt

INVESTMENT

<i>Return</i>	2002:	-8.92%
	1998-2002:	4.03%
	1985-2002:	9.71%
	Target Investment	
	Rate of Return:	8.00%

<i>Asset Growth</i>	2002 Market Value:	\$39 million
	2001 Market Value:	\$45 million
	2000 Market Value:	\$48 million
	1999 Market Value:	\$48 million
	1998 Market Value:	\$39 million

ACTUARIAL

Funded Ratio:	62.6% (1/02)
	84.5% (1/00)
	70.7% (1/98)
Date of Last Valuation:	1/02
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2024
Active Members:	425
Retired Members:	246

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	2
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	5
RTS Exams:	0
Restored to Service:	0